360 Federal Credit Union
191 Ella Grasso Turnpike, Windsor Locks, CT 06096
(860) 627-4200 (800) 544-4728

Skip-A-Pay Request Form

Use this authorization form each time you want to skip your next monthly payment on an eligible 360FCU Loan. You must complete one Skip-A-Pay request form per eligible loan.*

Fill out the form completely and send to 360FCU for processing by doing either one of the following:

- Stopping by any 360FCU Branch
- Faxing your completed form to 860.627.4224
- Mailing your completed form to:
  360 Federal Credit Union
  P.O. Box 273
  Windsor Locks, CT 06096

If mailing your completed form to us without faxing it first, you MUST allow 2 weeks for postal delivery and 360FCU processing. Form and fee must be received by 360FCU ten (10) business days prior to the date your loan payment is due.

By filling out this Skip-A-Payment amendment to loan agreement request form:

1. I/We understand there is a $35 processing fee for the loan payment I choose to skip.
2. I/We understand the deferring my loan payment will result in an extension of the original term and that interest will continue to accrue at the rate disclosed in my original loan agreement. I/We will therefore have to make extra payment(s) after my loan would otherwise have been paid off. All other terms and conditions of my loan agreement remain in force.
3. When payments resume, unpaid interest will be collected first. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. I understand that all these payments will be applied first to finance charges and late charges, if any, and then to principal.
4. I/We are aware that by skipping a payment the benefit from debt protection products and GAP policies may be reduced by the amount of the payment skipped.

Member Information

Name _____ Account # _____ SSN _____

Email Address _____ Daytime Phone # _____ Evening Phone # _____

Loan Information

Skip my next monthly payment on the following loan:

Loan Type _____ Loan Suffix Number _____ Month to Skip_____

Processing Fee Options I would like to pay the $35.00 processing fee:

- ☐ By my enclosed check for $35.00
- ☐ From my 360FCU Checking/Savings Account #_____

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN BELOW:

NOTE: *If you have set up scheduled or automatic recurring payments from another institution, you must personally stop the payment for the month selected and reinstate it once the payment has been skipped.*

_____ _____

Borrower's Signature Date Co-Borrower's Signature Date

*By participating in 360FCU's Skip-A-Pay program, you must be a member in good standing with all of your loans current (less than 15 days past due in the past 12 months). **This program is not available on loans during the first twelve (12) months of origination.** Loans are limited to one (1) Skip-A-Pay per calendar year, up to a maximum of three (3) per loan term, and skipped payments must be 60 days apart. There is a $35.00 processing fee to skip each payment on each loan. The following loan are eligible: New and Used Auto, Motorcycles, Recreational Vehicle, and Personal Loans. Mortgage loans, Savings Secured loans, Home Equity loans, Lines of Credit and Visa Credit cards are not eligible.

LOAN DEPARTMENT USE ONLY:

Received By: _____ Processed By: _____ Date: _____