

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a transfer from another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if 360FCU pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35** each time we pay an overdraft
- There is no limit per day on the total fees we can charge you for overdrawing your account

➤ **What if I want 360FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

We offer an extended overdraft privilege plan if you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 800-544-4728, complete the form below and present it at a branch; fax it to 860-627-4276; or mail it to: *191 Ella Grasso Tpke, PO Box 273, Windsor Locks, CT 06096*.

You can revoke your authorization for 360FCU to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

For questions about this service or other alternatives that we offer for covering overdrafts contact us at 1-800-544-4728; visit our website www.360fcu.org; or send us a secure email.

Extended Overdraft Coverage

_____ Please remove me from the extended overdraft privilege plan. I do not want 360FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ Please sign me up for the extended overdraft privilege plan! I want 360FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number: _____ Email Address: _____

Please provide your email address for a confirmation letter, if none is provided the confirmation will be mailed to the address on file