

360 Federal Credit Union Prize Linked Savings Promotion Raffle OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

1. **How to Enter:** The Prize Linked Savings Promotion Raffle ("Raffle") begins on April 1, 2018 and ends December 31, 2018 ("Raffle Period").

Automatic Entries: An eligible member of 360 Federal Credit Union automatically receives Raffle entries based upon the following:

Monthly Prize Drawings: One (1) entry for every \$25 deposit for the member in a Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per month. We may change our monthly drawing prize structure at any time during the year, so long as notification of the change is provided to all Prize Linked Savings accountholders.

Automatic Entries will be recorded once the balance is calculated at month-end processing. Qualifying deposits/balances must be received and posted by the participating Credit Union by midnight Eastern Time on the last day of each month end. Automatic entries are only eligible to win during the drawing period covered.

Except for making deposits as described, no other action, and no other purchase or other consideration, is necessary for an entry into the prize drawing.

2. **Qualifying Certificate Account:** A Qualifying Certificate Account will be a share certificate. Rates and other terms and conditions of a Qualifying Certificate Account may vary. A participating member is limited to one (1) Qualifying Certificate Account, with a minimum opening deposit of \$25. Participating members may deposit unlimited funds in a Qualifying Certificate Account, with an unlimited number of deposits, provided that prize entries and eligibility are limited as set forth in these rules. A minimum balance of \$25 must be maintained in the share certificate in order to remain open.

3. **Prize Eligibility:** Corporations, limited liability companies, partnerships, associations, sole proprietorships, trusts, business and labor organizations, other public or private entities are not eligible to receive Monthly or Quarterly prizes from the central drawing and the Credit Union Drawing. **All participants must be at least of sufficient age to enter into a binding contract (18 in most states) and be a member with a regular share account (the account which qualifies the individual for membership), in good standing in the participating credit union.** To win a prize in a drawing, a participant's Qualifying Certificate Account must be open and active through the drawing period. If the Qualifying Certificate Account is owned by more than one member, only the member under whose taxpayer identification number earnings on the account would be reported to the Internal Revenue Service should such reporting be required for the account is entitled to win a Prize. Before receiving any prize, a participant must confirm eligibility by verifying identity and age. If the participant fails to do so within thirty (30) days after the account holding credit union notifies the participant that the participant is a winner, the participant shall forfeit the prize involved and a drawing will be held to determine an alternate winner. If a member with a Qualifying Certificate Account is ineligible for the Raffle, such member will continue to be the account holder but deposits to the account will not constitute qualifying Raffle entries.

4. **Prizes:** All Prizes from the Credit Union Drawings are cash prizes and will be deposited into the winner's Qualifying Certificate Account. All winners from the Credit Union Drawings will be selected from among all participants in the Raffle Drawings. The Monthly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous month and the Quarterly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous quarter, for which valid entries will be determined. Prize amounts for Credit Union Drawings are listed on the Credit Union's Truth in Savings Document. Winners will be notified via telephone, email, or standard U.S.P.S. mail. Prizes are non-transferrable.

360 FEDERAL CREDIT UNION MONTHLY PRIZE DRAWINGS: Credit Union Prize Drawings totaling \$500.00 dollars annually with prizes each month will be awarded to winning members as follows:

ONE (1) WINNING ENTRY WILL BE RANDOMLY SELECTED TO RECEIVE A \$25.00 CASH PRIZE EACH MONTH
FOUR (4) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A \$50.00 CASH PRIZE EACH
QUARTER

5. **Odds:** For 360 Federal Credit Union Prizes, each eligible entry shall have a chance of winning that is equal to that of all other entries within the same participating credit union. Except for making deposits as described, taking any other action, or purchasing any goods or services, will not increase the odds of winning.

7. **Decisions:** By entering into the Raffle, entrants agree to abide by and be bound by these Official Rules and to accept the decisions of 360 Federal Credit Union as final. Entrants also agree to hold participating credit union, and each third party contributing funds and/or services to the Raffle (collectively and hereinafter referred to as the "Parties") and each of their officers, directors, employees, shareholders, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Parties and each of their officers, directors, employees, members, and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Raffle. The participating credit unions reserve the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Raffle and prize redemption.

8. **Publicity:** Each winner agrees to permit the Parties to use his/her name and likeness in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other entrants upon request.

9. **Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Parties in connection with the Raffle, shall be governed by, and construed in accordance with, the substantive laws of the State of Connecticut, without regard to its choice of law principles. Matters solely between a participating credit union and its members and matters concerning the legality of a participating credit union participating in the Raffle shall be governed by, and construed in accordance with, the substantive laws of the state in which the credit union's principal place of business is located without regard to its choice of law principles. This raffle is void where and to the extent prohibited by law.

10. **Taxes:** Winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.

11. **Miscellaneous:** The Parties may agree to substitute prizes of equivalent value, amend the rules or discontinue the Raffle at any time. The Parties disclaim any responsibility to notify entrants of any aspect related to the conduct of the Raffle. Written copies of these rules are available during normal business hours at any 360 Federal Credit Union location.

