



March 17, 2023

To Our Valued Members:

The recent news of the collapse and closure of Silicon Valley Bank (SVB) followed by Signature (SB) Bank is unsettling and understandably causing concerns among consumers about the safety of their deposits. SVB was heavily concentrated in startup companies and venture capital firms, while SB was heavily focused on banking crypto companies. We at 360 Federal Credit Union (360FCU) are proud to support our Members diverse banking needs through our traditional Consumer and Small Business Banking Products.

We want you to know that 360FCU is well capitalized and profitable. Your deposits are protected and are insured up to \$250,000 per individual depositor and \$500,000 for joint account holders. Deposits at federally insured credit unions are protected by the National Credit Union Share Insurance Fund, the independent federal agency of the National Credit Union Administration (NCUA). You can learn more about how your deposits are insured on [NCUA.gov](https://www.ncua.gov).

360FCU has been serving the needs of our 18,000+ Members for 70 years since our founding in 1952. We look forward to serving our Members far into the future in Hartford, Tolland, Middlesex Counties, and our newly approved expanded charter in New Haven County.

We take the responsibility of protecting our Member's very seriously and are here to answer any questions or concerns that you might have. If you have any questions, please contact us at 860-627-4264.

Sincerely,

A handwritten signature in dark ink that reads "Duane L. Crisco". The signature is written in a cursive, flowing style.

Duane L. Crisco
President/CEO