

2025

Annual Report



360

Federal
Credit Union®

Built Around YOU.

Federally Insured by NCUA



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CHAIRMAN'S REPORT

Dear Members,

An important part of our growth strategy has been expanding our marketing and community outreach efforts, recognizing that meaningful growth is about more than simply adding members—it is about building lasting relationships. By increasing our visibility throughout the communities we serve, and strengthening partnerships with local businesses, organizations, and community leaders, we are creating more opportunities to demonstrate the value of a 360FCU membership and introduce individuals and families to the benefits of belonging to our credit union.

As we look toward the future, we are also placing a greater focus on connecting with younger professionals and the next generation of members. Building these relationships early gives us the opportunity to introduce younger members to the values that set 360FCU apart, while providing the products, services, financial education, and guidance they need as they begin building their financial futures.

Financial services are constantly changing, and making sound financial decisions requires access not only to products, but also to reliable information. We will continue to give our members the knowledge and tools they need to make confident financial decisions—whether that means establishing credit, buying a first home, managing debt, saving for the future, or preparing for retirement, 360FCU is here.

Our 360FCU branches will continue to evolve as welcoming spaces where members can receive personal guidance and build relationships with team members they know and understand their financial goals. At the same time, our expanded marketing efforts will help us tell the 360 Federal Credit Union story more effectively and introduce more people in our communities to the value of credit union membership.

None of our progress would be possible without our dedicated employees and management team. On behalf of the Board of Directors, I thank them for their professionalism, hard work, and commitment to our members.

Most importantly, thank you to our members. As a member-owned financial cooperative, everything we do ultimately comes back to you. Together, we will continue making 360 Federal Credit Union stronger, more visible, more educational, and more valuable to the members and communities we are privileged to serve.

With appreciation,

Chinh Bui, PHD, MBA, MS

Chairman, Board of Directors

PRESIDENT'S REPORT

Despite a landscape of economic fluidity and evolving market conditions, 360FCU continues to demonstrate resilience and financial strength. Total assets at FYE 12/31/2025 were \$312.7MM. In 2025, we closed a total of 1,337 consumer loans and mortgages totaling \$43.5MM. Our financial health is a testament to our sound management practices and the unwavering support of our members. We continue to increase our Business Membership portfolio and now have a total of 440 business members as of 12/31/2025, with \$22.8MM in Business Loans outstanding. Our overall Membership as of 12/31/2025 was 18,877.

Financially, 360FCU continues to strengthen with increases in our Capital Base and Net Income. Our capital ratio as of FYE 12/31/2025 was 9.58%. Net income for the year was \$1,731,160.

We continue to evaluate & improve processes, increase operational efficiency, manage risk, and strengthen our overall member experience. At the same time, we are identifying new opportunities for growth and leveraging technology to expand our capabilities and deliver innovative products and services that respond to the changing financial needs of our membership.

As we look forward to the coming year, we are excited about the opportunities ahead. We remain dedicated to providing exceptional products, accessibility and personalized service to our members. We will continue to strengthen our financial position, expand and enhance our offerings, and leverage our core system to its fullest potential.

Thank you for your continued trust, loyalty and support. It is your confidence that drives us to strive for excellence each day. We are honored to serve you and look forward to achieving even greater successes together.

Duane L. Crisco
President/CEO

SUPERVISORY COMMITTEE REPORT

Luis A. Valdez-Jimenez, *Chairman*
Tina Lorentzen
John Keithan

The Supervisory Committee is an independent committee that reports directly to the Board of Directors. The committee consists of 3 members tasked with the responsibility of protecting the Credit Union's assets and safeguarding the members' accounts. We act independently on behalf of our membership. Currently serving on the committee are volunteers Tina Lorentzen, Associate Director, John Keithan, Volunteer, and Luis A. Valdez, Director.

The Supervisory Committee establishes an annual plan to conduct periodic audits that will monitor and assure regulatory compliance and financial stability. We employed the accounting firm of Shatswell MacLeod who along with an internal compliance officer, provided audit support and control. Additionally, the independent accounting firm of Whittlesey Advisors, performed their second annual audit of our financial statements, and have given our Credit Union a favorable review and opinion.

Also, on a regular basis the Credit Union undergoes a safety and soundness examination by the National Credit Union Administration (NCUA).

It is the Committee's opinion that the 360 Federal Credit Union currently remains financially strong and well managed and that the Board of Directors is providing excellent direction and control.

I would like to thank the Supervisory Committee, Board of Directors, Management, Staff and Volunteers who have worked diligently to maintain our level of excellence. We have had a great track record of success in our audits and accomplishing our goals so far in 2026. Going forward, our team of professionals will continue to monitor the financial condition and soundness of the Credit Union to assure we maintain the high standards we have established for our valued members and ourselves.

Respectively Submitted,
Luis A. Valdez-Jimenez
Supervisory Committee Chairman

2025 FINANCIAL REPORT

ASSETS	DECEMBER 31, 2025	DECEMBER 31, 2024
<i>Investments:</i>		
Held to Maturity	80,901,241	80,887,932
Other	23,530,202	19,184,679
Federal Home Loan Bank (FHLB) Stock	246,100	246,100
Loan Receivable, Net of Allowance for Loan Losses	190,306,487	191,750,481
Accrued Interest Receivable	1,014,703	880,753
Premises and Equipment, net	5,610,315	6,011,568
National Credit Union Share Insurance Fund Deposit	2,681,381	2,511,859
Assets Acquired in Liquidation	94,500	135,000
Other Assets	8,364,799	9,802,657
Total Assets	\$ 312,749,728	\$ 311,411,030

LIABILITIES AND MEMBERS' EQUITY	DECEMBER 31, 2025	DECEMBER 31, 2024
Liabilities		
Members' Share and Savings Account	\$ 277,542,846	\$ 276,871,150
Accrued Expenses and Other Liabilities	5,249,627	6,316,684
Total Liabilities	282,792,473	283,187,834
<i>Commitments and Contingent Liabilities</i>		
Members' Equity		
Regular Reserve	4,284,915	4,284,915
Undivided Earnings	25,672,341	23,938,281
Equity Acquired in Merger	1869	1,869
Total Members' Equity	29,957,256	28,223,196
Total Liabilities and Members' Equity	\$ 312,749,728	\$ 311,411,030

BOARD OF DIRECTORS/ VOLUNTEERS

Chairman
Chinh Bui

Vice Chairman
John Tiroletto

Treasurer
Gerald Faszczka

*Secretary/Supervisory
Committee Chairman*
Luis A. Valdez-Jimenez

Director
Travis Ramsdell

Director
Avi Smith-Rapaport

Director
Amanda Moyer

Director
Duncan Olaechea

Director
Tasos Fourkiotis

*Associate Director/
Supervisory Committee Member*
Tina Lorentzen

Supervisory Committee Member
John Keithan

Emeritus Board Member
Frank Porter

Emeritus Board Member
Lois Daly

Emeritus Board Member
Lloyd Oakes

Volunteer
Janice Strasser

Volunteer
Michael Weber

MANAGEMENT TEAM

President/CEO
Duane Crisco

Chief Operating Officer
Karen Bauer

*Vice President of
Human Resources*
Kim Trimble

Vice President of Finance
Patrick Husereau

Director of Sales & Marketing
Jennifer Comes

*Director of Wealth
Management*
Laura DePergola

*Director of Lending
& Loss Prevention*
Rosey Wemmell

*Director of eBanking
& Digital Commerce*
Natalie Davis

Director of Operations
Tiffany Drobot

*Executive Administrator &
HR Operations Manager*
Amy Mackey

*Virtual Branch/Facilities
& Security Manager*
Peter Skinner

*Branch Manager,
Windsor Locks*
Camara Bando

Branch Manager, Enfield
Nancy Marryat

Branch Manager, Vernon
Aaron Simons

Branch Manager, Clinton
Jon Saffo



Our Locations

 **Windsor Locks Branch
& Headquarters**
191 Ella Grasso Turnpike
Windsor Locks, CT 06096

 **Enfield Branch**
385 Enfield Street
Enfield, CT 06082

 **Vernon Branch**
421 Talcottville Road
Vernon, CT 06066

 **Clinton Branch**
159 East Main Street
Clinton, CT 06413

 **Collins Aerospace**
1 Hamilton Road *(Not open to public)*
Windsor Locks, CT 06096

